

Foothill Knolls Owners Association
Budget 2016

	Per Unit	Monthly	Annual
Revenues:			
Dues	\$25.00	\$2,000.00	\$24,000.00
Interest			\$50.00
Total Revenues	\$25.00	\$2,000.00	\$24,050.00
Expenses:			
HOA billing	\$2.50	\$200.00	\$2,400.00
Office	\$0.42	\$33.33	\$400.00
<i>Postage, Envelopes, Bank Charges, Website,</i>			
Insurance	\$3.44	\$275.00	\$3,300.00
Social Activities	\$8.33	\$666.67	\$8,000.00
<i>Luminaries, Annual Meeting, Easter Egg Hunt, Garage Sale, Block Party, Movie Night, Wine, Welcome Gifts</i>			
Board Discretionary Funds	\$15.63	\$1,250.00	\$15,000.00
Taxes & Fees	\$0.26	\$20.83	\$250.00
Landscape & water	\$7.29	\$583.33	\$7,000.00
Total Expenses	\$37.86	\$3,029.17	\$36,350.00
Revenues Less Expenses	-\$12.86	-\$1,029.17	-\$12,300.00

**Board Discretionary raised for only this year from \$4K to \$15K for possible security system. This increase in expense would come out of our HOA savings account.

